

Quarterly Compendium:

Statistics of the Banking System

[March 2026]



State Bank of Pakistan

CONTENTS

Data Conventions	1
1. Banking System	2
Table 1.1: Financial Soundness Indicators.....	3
Statistics of the Banking System:	7
Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement.....	7
Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators.....	7
Table 1.4: Group wise Balance Sheet and Income Statement of Banks.....	8
Table 1.5: Banks' Group-wise Key Variables.....	9
Table 1.6: Concentration in the Banking System.....	11
Deposits:	12
Table 1.7a: Total Deposits by Category & Currency.....	12
Table 1.7b: Domestic Deposits by Category & Currency.....	12
Asset Quality:	13
Table 1.8: Asset Quality of the Banking System.....	13
Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs).....	14
Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs).....	14
Table 1.11: Investments As Per Remaining Maturity.....	15
Soundness & Resilience:	16
Table 1.12a: Break-up of Mark-up/Return/Interest Earned.....	16
Table 1.12b: Break-up of Mark-up/Return/Interest Expensed.....	16
Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR).....	16
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs.....	17
Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued).....	18
Table 1.15: Stress Testing Results of the Banking System.....	19
Table 1.16: List of Banks.....	20
2. Islamic Banking	21
Table 2.1: Financial Soundness Indicators of Islamic Banking^.....	22
Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches.....	23
Table 2.3: List of Islamic Banking Institutions.....	24

Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. Numbers in parentheses represents negative numbers.
5. From Jun-15 onwards, Quarterly Compendium has been revised to:
 - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
 - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
 - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

Note: The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

1. Banking System

Table 1.1: Financial Soundness Indicators

Indicators	Percent										Trend
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26		
CAPITAL ADEQUACY											
Risk Weighted CAR[^]											
Public Sector Commercial Banks	22.5	21.7	23.1	24.6	24.6	24.3	25.0	23.3	18.9		
Local Private Banks	17.9	18.6	20.1	18.7	19.4	20.0	20.3	19.2	17.3		
Foreign Banks	41.1	42.1	44.5	43.0	44.9	53.0	51.7	45.7	45.6		
Commercial Banks	19.4	19.8	21.3	20.4	20.9	21.5	21.8	20.6	18.3		
Digital Banks									27.4		
Specialized Banks	34.6	33.3	34.8	38.5	38.9	42.2	39.5	38.9	39.3		
All Banks	19.6	20.0	21.5	20.6	21.2	21.8	22.1	20.8	18.6		
Tier 1 Capital to RWA[^]											
Public Sector Commercial Banks	17.4	16.9	17.7	18.6	18.9	18.4	19.2	17.9	15.1		
Local Private Banks	14.2	14.8	15.5	14.7	15.7	16.1	16.4	15.3	15.1		
Foreign Banks	41.1	41.7	43.0	42.3	44.7	52.6	51.6	44.8	45.5		
Commercial Banks	15.6	15.9	16.7	16.1	17.0	17.3	17.7	16.5	15.9		
Digital Banks									27.4		
Specialized Banks	30.8	30.1	31.2	35.4	35.9	39.0	36.5	35.7	36.1		
All Banks	15.8	16.2	16.9	16.4	17.3	17.6	18.0	16.8	16.2		
Capital to Total Assets[*]											
Public Sector Commercial Banks	5.8	4.9	5.4	6.3	6.2	6.2	6.8	6.6	5.6		
Local Private Banks	5.9	5.4	5.8	6.0	6.1	5.9	6.1	6.1	5.5		
Foreign Banks	9.6	8.6	8.8	9.1	12.1	12.0	11.9	12.2	12.8		
Commercial Banks	6.0	5.5	5.8	6.2	6.3	6.2	6.4	6.4	5.8		
Digital Banks									12.2		
Specialized Banks	10.9	9.8	10.3	15.2	15.8	20.2	18.9	17.9	17.2		
All Banks	6.1	5.5	5.9	6.3	6.4	6.3	6.5	6.5	5.9		
ASSET QUALITY											
NPLs to Total Loans											
Public Sector Commercial Banks	13.3	12.9	16.0	13.0	12.6	14.3	12.1	12.5	11.2		
Local Private Banks	6.5	6.4	6.6	5.0	5.8	5.9	5.5	4.7	4.7		
Foreign Banks	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.1	0.1		
Commercial Banks	7.6	7.4	8.2	6.2	7.0	7.3	6.6	6.0	5.7		
Digital Banks									3.0		
Specialized Banks	28.5	30.4	26.2	19.6	17.9	13.4	13.4	13.7	15.1		
All Banks	7.9	7.6	8.4	6.3	7.1	7.4	6.6	6.1	5.8		
Provisions to NPLs^{**}											
Public Sector Commercial Banks	107.8	108.2	93.7	96.4	115.9	96.8	113.3	100.0	114.0		
Local Private Banks	107.3	107.3	107.5	109.9	110.7	111.6	112.3	113.3	112.7		
Foreign Banks	120.3	168.6	191.1	239.9	482.3	351.3	484.4	297.3	384.7		
Commercial Banks	107.4	107.6	102.5	105.1	112.5	106.4	112.8	108.3	113.3		
Digital Banks									188.3		
Specialized Banks	55.5	51.4	63.4	57.1	79.8	96.6	102.2	79.6	80.7		
All Banks	105.4	105.3	101.2	103.9	111.7	106.2	112.6	107.7	112.5		
Net NPLs to Net Loans											
Public Sector Commercial Banks	-1.2	-1.2	1.2	0.5	-2.3	0.5	-1.9	0.0	-1.8		
Local Private Banks	-0.5	-0.5	-0.5	-0.5	-0.7	-0.7	-0.7	-0.7	-0.6		
Foreign Banks	0.0	-0.1	-0.1	-0.1	-1.0	-0.2	-0.4	-0.2	-0.3		
Commercial Banks	-0.6	-0.6	-0.2	-0.3	-0.9	-0.5	-0.9	-0.5	-0.8		
Digital Banks									-2.8		
Specialized Banks	15.0	17.5	11.5	9.4	4.2	0.5	-0.3	3.1	3.3		
All Banks	-0.5	-0.4	-0.1	-0.3	-0.9	-0.5	-0.9	-0.5	-0.8		
Net NPLs to Capital[*]											
Public Sector Commercial Banks	-4.8	-5.2	4.5	2.1	-8.3	1.8	-6.2	0.0	-7.3		
Local Private Banks	-2.3	-2.2	-2.2	-2.7	-2.8	-2.8	-2.6	-2.6	-2.6		
Foreign Banks	-0.1	-0.2	-0.2	-0.3	-0.7	-0.5	-0.7	-0.3	-0.5		
Commercial Banks	-2.6	-2.6	-0.9	-1.6	-3.7	-1.8	-3.2	-2.0	-3.3		
Digital Banks									-2.6		
Specialized Banks	23.0	28.2	17.2	12.5	5.4	0.7	-0.4	4.0	4.0		
All Banks	-1.9	-1.9	-0.4	-1.2	-3.4	-1.7	-3.1	-1.8	-3.0		
Investment in Equities to Capital[#]											
Public Sector Commercial Banks	12.6	14.7	11.0	14.4	8.6	8.5	7.7	7.8	11.4		
Local Private Banks	4.2	3.9	0.6	1.0	1.5	1.7	1.4	1.5	2.0		
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Commercial Banks	5.5	5.6	2.5	3.5	2.7	2.8	2.5	2.5	3.4		
Digital Banks									0.0		
Specialized Banks	4.6	4.6	0.3	0.0	0.0	0.0	0.0	0.0	0.0		
All Banks	5.5	5.6	2.4	3.4	2.6	2.8	2.4	2.5	3.3		

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of PPCBL which is based on Basel I.

^{*} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

[#] New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^{^^} Based on un-audited quarterly numbers only.

^{**} Provisions include general and specific provisions

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent									Trend
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Gross Asset Position in Financial Derivatives to Capital^{^^}#										
Public Sector Commercial Banks	0.0	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.4	
Local Private Banks	0.8	0.7	1.0	0.7	0.4	0.5	0.5	0.6	0.5	
Foreign Banks	6.5	4.2	6.9	7.6	1.7	2.4	1.3	3.0	1.0	
Commercial Banks	1.0	0.8	1.2	1.0	0.4	0.6	0.4	0.6	0.5	
Digital Banks									0.0	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	1.0	0.8	1.2	0.9	0.4	0.6	0.4	0.6	0.5	
Gross Liability Position in Financial Derivatives to Capital^{^^}#										
Public Sector Commercial Banks	0.5	0.0	0.5	0.1	0.0	0.0	0.4	0.5	0.0	
Local Private Banks	1.5	1.3	1.7	1.2	0.4	0.5	0.7	0.7	1.0	
Foreign Banks	15.3	11.7	21.4	25.0	9.7	2.0	2.8	3.9	3.1	
Commercial Banks	2.3	1.8	2.7	2.5	0.9	0.5	0.8	0.9	0.9	
Digital Banks									0.0	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	2.2	1.7	2.7	2.4	0.9	0.5	0.8	0.8	0.9	
EARNINGS										
Return on Assets (Before Tax)										
Public Sector Commercial Banks	1.2	0.0	0.6	1.1	2.1	2.1	2.4	2.2	1.8	
Local Private Banks	3.2	3.0	3.2	3.0	2.9	2.9	2.8	2.7	2.7	
Foreign Banks	6.1	5.2	4.6	4.7	6.3	5.6	5.6	5.6	5.3	
Commercial Banks	5.9	3.8	2.7	2.7	5.7	2.9	2.8	2.7	2.6	
Digital Banks									2.7	
Specialized Banks	1.3	1.4	2.3	3.5	3.5	4.7	4.0	5.0	2.2	
All Banks	2.9	2.5	2.7	2.7	2.9	2.9	2.8	2.7	2.6	
Return on Assets (After Tax)										
Public Sector Commercial Banks	0.6	-0.1	0.3	0.5	1.0	1.0	1.1	1.0	0.8	
Local Private Banks	1.6	1.5	1.5	1.4	1.3	1.3	1.3	1.2	1.3	
Foreign Banks	3.3	2.8	2.4	2.4	3.4	2.7	2.8	2.8	3.0	
Commercial Banks	2.9	1.8	1.3	1.3	2.6	1.3	1.3	1.2	1.2	
Digital Banks									-3.2	
Specialized Banks	0.5	0.7	1.1	1.7	1.8	2.2	1.9	2.3	1.4	
All Banks	1.4	1.2	1.3	1.3	1.3	1.3	1.3	1.2	1.2	
ROE (Avg. Equity & Surplus) (Before Tax)										
Public Sector Commercial Banks	21.5	0.1	10.7	19.3	36.5	35.4	39.0	35.6	30.4	
Local Private Banks	55.8	53.3	54.7	52.6	49.6	50.1	48.1	45.4	46.8	
Foreign Banks	64.0	57.3	51.0	52.4	120.2	52.0	51.0	49.9	43.4	
Commercial Banks	49.8	43.6	46.3	46.4	95.4	47.5	46.6	43.9	43.7	
Digital Banks									16.2	
Specialized Banks	10.2	11.2	17.2	25.0	19.4	24.0	19.8	24.2	10.6	
All Banks	48.6	42.6	45.4	45.8	47.0	46.8	45.7	43.3	42.4	
ROE (Avg. Equity & Surplus) (After Tax)										
Public Sector Commercial Banks	11.1	-2.8	5.6	9.5	16.9	16.6	18.2	16.6	14.4	
Local Private Banks	27.3	25.9	26.9	24.5	22.4	22.6	21.9	20.5	22.3	
Foreign Banks	35.3	30.8	26.5	26.9	65.2	24.6	25.3	25.0	24.4	
Commercial Banks	24.7	20.9	22.9	21.8	44.0	21.6	21.4	20.1	21.1	
Digital Banks									-19.1	
Specialized Banks	4.3	5.3	8.7	12.2	9.8	11.1	9.3	11.0	6.6	
All Banks	24.1	20.4	22.5	21.5	21.7	21.3	21.0	19.8	20.4	
NII/Gross Income										
Public Sector Commercial Banks	69.5	71.8	71.7	70.0	84.3	82.1	81.6	81.4	81.2	
Local Private Banks	79.2	79.0	79.5	78.8	81.1	79.7	79.8	79.8	75.8	
Foreign Banks	64.1	75.2	93.4	86.5	92.6	82.4	83.7	85.2	78.4	
Commercial Banks	77.3	78.1	79.2	78.0	82.2	80.2	80.2	80.3	76.6	
Digital Banks									54.7	
Specialized Banks	69.9	62.6	64.2	62.5	74.4	66.9	66.1	63.6	68.2	
All Banks	77.2	77.8	79.0	77.7	82.1	80.0	80.0	80.0	76.1	
Cost/Income Ratio										
Public Sector Commercial Banks	59.9	102.0	59.0	54.2	43.6	46.1	45.0	47.7	55.5	
Local Private Banks	41.9	43.3	42.3	43.3	44.8	45.2	46.8	48.2	49.0	
Foreign Banks	8.7	9.8	10.8	11.5	8.0	9.9	10.0	10.4	10.2	
Commercial Banks	42.0	47.9	42.8	43.4	42.9	43.9	45.0	46.5	48.5	
Digital Banks									89.5	
Specialized Banks	59.6	59.9	43.9	40.5	47.1	43.3	39.2	38.7	53.1	
All Banks	42.2	48.1	42.9	43.3	42.9	43.9	44.9	46.4	49.3	

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent									Trend
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
Trading Income to Gross Income#										
Public Sector Commercial Banks	6.7	4.6	8.6	9.4	1.8	3.7	4.1	3.4	-1.1	
Local Private Banks	3.1	2.9	3.1	4.1	2.8	3.3	3.2	2.9	8.4	
Foreign Banks	-0.2	0.8	0.8	2.4	2.7	3.7	3.0	2.0	0.2	
Commercial Banks	3.3	3.0	3.7	4.7	2.6	3.4	3.4	2.9	6.8	
Digital Banks									0.0	
Specialized Banks	2.5	3.1	5.9	5.7	1.7	3.1	3.2	2.4	0.9	
All Banks	3.3	3.0	3.7	4.7	2.6	3.4	3.4	2.9	6.6	
Personnel Expenses to Non-interest Expenses#										
Public Sector Commercial Banks	48.9	31.2	47.7	44.6	58.6	56.1	54.2	52.9	51.1	
Local Private Banks	39.4	39.1	37.9	37.4	38.3	36.7	36.5	36.4	38.6	
Foreign Banks	41.5	41.6	41.0	44.1	40.2	38.6	39.5	48.4	48.3	
Commercial Banks	40.9	37.3	39.5	38.6	41.6	39.8	39.3	39.1	40.6	
Digital Banks									23.3	
Specialized Banks	52.1	49.3	50.8	53.7	54.2	52.0	49.7	53.2	55.7	
All Banks	41.1	37.5	39.6	38.8	41.8	40.0	39.5	39.3	40.3	
LIQUIDITY										
Liquid Assets/Total Assets										
Public Sector Commercial Banks	67.9	70.0	74.1	66.0	69.2	69.5	68.3	67.3	68.9	
Local Private Banks	62.1	65.3	64.1	57.8	63.1	66.7	66.0	65.7	67.2	
Foreign Banks	76.1	77.4	77.7	78.4	89.0	73.8	74.5	75.1	75.1	
Commercial Banks	63.9	66.7	66.7	60.2	65.0	67.4	66.7	66.2	67.7	
Digital Banks									76.7	
Specialized Banks	69.6	73.3	73.2	68.1	67.7	61.5	61.6	64.7	67.4	
All Banks	64.0	66.8	66.7	60.3	65.1	67.4	66.6	66.2	67.7	
Liquid Assets/Total Deposits										
Public Sector Commercial Banks	114.5	113.4	119.4	107.0	110.8	100.4	101.0	102.3	109.4	
Local Private Banks	92.1	99.2	97.8	95.7	102.6	106.8	104.1	104.0	106.0	
Foreign Banks	215.6	213.1	200.1	202.6	176.3	152.2	144.4	152.0	156.9	
Commercial Banks	99.0	104.7	104.6	100.8	106.1	106.6	104.5	104.8	107.7	
Digital Banks									117.4	
Specialized Banks	799.7	889.7	916.0	649.7	605.1	501.4	566.6	567.3	700.8	
All Banks	100.4	106.1	106.1	101.9	107.1	107.3	105.2	105.6	108.7	
Liquid Assets/Short term Liabilities^^#										
Public Sector Commercial Banks	95.2	101.9	109.3	96.0	97.7	103.4	101.1	96.1	97.0	
Local Private Banks	118.1	116.8	116.8	102.5	109.6	112.1	118.9	115.9	122.2	
Foreign Banks	98.2	91.3	91.3	94.3	110.7	92.5	93.2	94.1	93.4	
Commercial Banks	111.3	111.8	113.5	100.6	107.1	109.6	114.3	111.0	115.8	
Digital Banks									94.7	
Specialized Banks	91.5	94.6	94.0	97.5	99.1	100.5	99.8	98.7	101.0	
All Banks	110.9	111.5	113.1	100.6	107.0	109.5	114.1	110.8	115.5	
Advances/Deposits										
Public Sector Commercial Banks	38.3	33.8	32.5	40.1	35.1	30.4	33.1	34.6	36.2	
Local Private Banks	38.4	37.0	36.4	51.7	41.2	35.8	35.4	37.5	36.3	
Foreign Banks	62.9	57.7	50.5	49.8	16.7	48.9	46.0	46.4	49.4	
Commercial Banks	39.0	36.8	36.0	49.4	39.4	35.0	35.3	37.2	36.6	
Digital Banks									17.1	
Specialized Banks	191.6	191.8	191.7	191.9	182.0	209.7	222.5	197.6	218.5	
All Banks	39.3	37.1	36.3	49.7	39.7	35.3	35.6	37.5	36.8	
Customer Deposits to Total Loans#										
Public Sector Commercial Banks	201.8	234.0	243.9	209.4	242.2	261.7	240.8	232.7	225.1	
Local Private Banks	228.9	237.2	244.0	174.3	217.2	244.1	249.7	233.9	245.5	
Foreign Banks	156.7	166.0	193.4	197.6	582.2	201.4	214.0	210.3	193.3	
Commercial Banks	221.2	234.2	242.3	180.9	225.6	246.0	247.0	233.1	240.3	
Digital Banks									547.3	
Specialized Banks	42.5	42.9	42.2	45.5	46.4	40.9	38.4	44.5	39.8	
All Banks	219.3	232.1	240.1	179.7	223.8	243.9	244.8	231.2	238.9	

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Indicators	Percent									
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	
SECTORAL DISTRIBUTION OF LOANS										
Domestic Loans to Total Loans#										
Public Sector Commercial Banks	94.7	94.7	94.7	95.4	95.0	95.3	95.2	95.3	95.3	
Local Private Banks	93.9	94.1	93.9	93.3	92.7	92.4	92.4	92.0	91.2	
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Commercial Banks	94.3	94.5	94.3	93.8	93.2	93.1	93.1	92.8	92.2	
Digital Banks									100.0	
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
All Banks	94.3	94.5	94.3	93.9	93.2	93.2	93.2	92.9	92.3	
Public Sector Domestic Loans to Total Loans#										
Public Sector Commercial Banks	30.6	32.4	30.9	27.2	32.6	33.0	30.0	28.8	28.6	
Local Private Banks	21.1	23.1	21.0	18.2	19.3	17.4	17.2	19.6	18.9	
Foreign Banks	84.7	81.5	83.9	84.7	56.6	84.6	88.0	87.5	87.6	
Commercial Banks	25.1	26.9	25.0	21.4	22.1	22.4	21.7	23.1	22.6	
Digital Banks									0.0	
Specialized Banks	0.0	0.0	0.0	0.0	0.1	0.1	0.1	0.1	0.1	
All Banks	24.8	26.6	24.7	21.2	21.9	22.1	21.4	22.9	22.3	
Domestic Loans to Financial Institutions/Total Loans#										
Public Sector Commercial Banks	1.1	1.0	1.1	2.8	1.0	1.1	1.0	1.0	1.3	
Local Private Banks	1.7	1.2	2.4	9.6	5.2	4.8	4.7	2.7	2.0	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	1.5	1.1	2.1	8.2	4.4	4.0	3.9	2.4	1.8	
Digital Banks									0.0	
Specialized Banks	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	1.5	1.1	2.1	8.1	4.3	4.0	3.9	2.3	1.8	
Corporate & SME Sector Domestic Loans to Total Loans#										
Public Sector Commercial Banks	46.0	43.8	44.6	49.9	41.9	42.0	44.0	45.4	44.4	
Local Private Banks	60.2	58.7	60.6	65.1	62.2	62.9	62.8	60.3	59.7	
Foreign Banks	15.2	18.4	16.0	15.2	43.1	15.3	11.9	12.5	12.3	
Commercial Banks	55.9	54.5	56.1	61.3	58.3	57.6	57.8	56.3	55.6	
Digital Banks									0.0	
Specialized Banks	4.2	4.0	4.0	0.1	0.0	0.0	0.0	0.0	0.0	
All Banks	55.4	53.9	55.5	60.7	57.7	57.0	57.1	55.8	54.9	
Other Domestic Loans to Total Loans#										
Public Sector Commercial Banks	16.9	17.6	18.1	15.5	19.4	19.2	20.2	20.1	21.1	
Local Private Banks	10.9	11.1	9.9	0.4	6.0	7.1	7.7	9.3	10.7	
Foreign Banks	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.1	0.1	
Commercial Banks	11.7	12.0	11.1	2.9	8.4	9.1	9.8	11.0	12.3	
Digital Banks									100.0	
Specialized Banks	95.7	95.8	95.9	99.9	99.9	99.9	99.9	99.9	99.9	
All Banks	12.6	12.9	12.0	3.7	9.3	10.1	10.8	11.9	13.3	
Overseas Loans to Total Loans#										
Public Sector Commercial Banks	5.3	5.3	5.3	4.6	5.0	4.7	4.8	4.7	4.7	
Local Private Banks	6.1	5.9	6.1	6.7	7.3	7.6	7.6	8.0	8.8	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	5.7	5.5	5.7	6.2	6.8	6.9	6.9	7.2	7.8	
Digital Banks									0.0	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	5.7	5.5	5.7	6.1	6.8	6.8	6.8	7.1	7.7	
Foreign Currency Loans to Total Loans#										
Public Sector Commercial Banks	5.4	5.3	5.3	4.6	5.1	4.7	4.8	4.7	4.8	
Local Private Banks	10.3	10.5	11.8	11.9	13.4	13.3	13.4	13.7	14.0	
Foreign Banks	84.8	81.5	84.0	84.8	56.8	84.7	88.0	87.5	87.7	
Commercial Banks	11.9	12.0	13.0	12.5	12.3	13.9	14.0	14.1	14.3	
Digital Banks									0.0	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	11.8	11.8	12.9	12.4	12.2	13.7	13.8	13.9	14.2	
Foreign Currency Liabilities to Total Liabilities#										
Public Sector Commercial Banks	8.0	7.8	8.1	14.2	8.1	7.1	8.6	7.5	7.3	
Local Private Banks	10.2	9.6	9.5	9.3	9.2	9.1	9.2	9.3	9.6	
Foreign Banks	58.4	55.2	53.6	52.3	36.8	41.1	39.2	41.9	44.2	
Commercial Banks	11.8	11.1	11.0	11.9	9.8	9.6	9.9	9.9	10.1	
Digital Banks									1.0	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	11.6	10.9	10.9	11.8	9.7	9.6	9.9	9.8	10.0	
Residential Real Estate Loans to Total Loans - All Banks#~	-	5.3	5.5	4.5	4.4	4.7	4.8	5.4		
Commercial Real Estate Loans to Total Loans - All Banks#~	-	8.0	8.1	9.7	11.4	8.4	8.3	7.6		
Spread between lending and deposit rates - All Banks#\$	656	684	640	594	659	667	618	579	567	
Spread between highest and lowest interbank rates - All Banks#&	75	45	60	90	90	140	40	80	75	

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\$ Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

& Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

~ Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

Statistics of the Banking System:

Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement

	PKR billion				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Total Assets	54,632	59,572	58,770	63,231	63,702
Investments (net of provisions)	33,152	37,492	36,773	39,066	40,100
Advances (net of provisions)**	13,162	13,218	13,230	14,857	14,607
Borrowings	14,971	15,014	14,576	15,849	16,940
Deposits	33,192	37,423	37,208	39,659	39,692
Liabilities	51,303	55,903	54,992	59,227	59,983
Paid up Capital	637	554	554	548	559
Equity	3,329	3,670	3,779	4,004	3,719
Profit Before Tax (ytd)	390	803	1,207	1,565	410
Profit After Tax (ytd)	180	365	556	716	197
Provisioning Charges (ytd)	15	9	(7)	(10)	(4)
Non-Performing Loans	1,013	1,055	948	964	912
Provisions Held Against NPLs	1,131	1,121	1,067	1,039	1,026
Non-Performing Loans (net)	(119)	(65)	(120)	(74)	(114)

Note: Statistics of profits are on year-to-date (ytd) basis.

** Provisions include general and specific provisions

Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators

	Percent									
	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	1.7	17.5	9.0	15.3	(1.3)	12.8	7.6	17.8	0.7	16.6
Investments (Net)	11.3	22.4	13.1	21.0	(1.9)	16.7	6.2	31.1	2.6	21.0
Advances (Net)**	(16.7)	13.2	0.4	9.4	0.1	11.2	12.3	(6.0)	(1.7)	11.0
Borrowings	(0.2)	32.7	0.3	13.7	(2.9)	13.4	8.7	5.6	6.9	13.1
Deposits	4.4	12.1	12.7	15.0	(0.6)	13.5	6.6	24.7	0.1	19.6
Liabilities	1.8	17.4	9.0	14.5	(1.6)	12.4	7.7	17.5	1.3	16.9
Paid up Capital	1.8	1.5	(13.0)	(11.8)	(0.1)	(11.9)	(1.0)	(12.4)	1.9	(12.4)
Equity	0.8	19.0	10.2	27.3	3.0	19.0	6.0	21.2	(7.1)	11.7
KEY FSIs:										
Capital Adequacy Ratio	21.2		21.8		22.1		20.8		18.6	
Capital to Total Assets*	6.4		6.3		6.5		6.5		5.9	
NPLs to Loans (Gross)	7.1		7.4		6.6		6.1		5.8	
Net NPLs to Net Loans	-0.9		-0.5		-0.9		-0.5		-0.8	
ROA (Before Tax)	2.9		2.9		2.8		2.7		2.6	
ROE^ (Before Tax)	47.0		46.8		45.7		43.3		42.4	
Liquid Assets/ Total Deposits	107.1		107.3		105.2		105.6		108.7	
Advances to Deposit Ratio	39.7		35.3		35.6		37.5		36.8	

^ Based on Average Equity plus Surplus on Revaluation.

* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

**Provisions include general and specific provisions

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

March 31, 2026 (Un-audited)

Financial Position	PSCB	LPB	FB	CB	DB	SB	All Banks	Change	
								QoQ	YoY
PKR million									
ASSETS									
Cash & Balances With Treasury Banks	466,050	2,672,008	105,030	3,243,088	13,190	4,324	3,260,602	(303,070)	272,476
Balances With Other Banks	46,984	389,978	64,951	501,913	2,394	14,120	518,428	112,288	120,063
Lending To Financial Institutions	36,157	583,910	86,371	706,438	11,709	9,653	727,801	(365,464)	(202,357)
Investments - Net	7,117,970	31,312,466	1,094,486	39,524,922	159,340	415,885	40,100,146	1,034,326	6,947,815
Advances - Net**	2,447,047	11,569,929	427,104	14,444,080	27,124	136,113	14,607,317	(250,002)	1,445,037
Operating Fixed Assets	110,598	927,015	3,303	1,040,916	6,231	30,629	1,077,776	23,964	143,253
Right-of-Use Assets	18,224	223,165	1,588	242,977	1,823	1,152	245,952	15,035	56,939
Intangible Assets	2,777	136,660	40	139,477	3,978	238	143,693	2,894	54,635
Deferred Tax Assets	51,545	111,722	4,779	168,046	9,649	9,712	187,406	104,733	11,294
Other Assets	431,462	2,350,809	17,752	2,800,024	6,794	26,311	2,833,129	96,097	220,917
TOTAL ASSETS	10,728,814	50,277,662	1,805,404	62,811,880	242,234	648,136	63,702,250	470,802	9,070,074
LIABILITIES									
Bills Payable	37,151	420,365	3,471	460,987	116	464	461,567	(93,057)	92,750
Borrowings From Financial Institution	2,723,295	13,147,724	648,061	16,519,080	2,136	418,642	16,939,858	1,091,209	1,968,479
Deposits And Other Accounts	6,755,309	31,852,406	864,266	39,471,980	158,182	62,290	39,692,453	33,868	6,500,018
Sub-ordinated Loans	30,813	121,555	-	152,368	-	-	152,368	(6,512)	(18,967)
Liabilities Against Assets Subject To Finance Lease	33,062	290,529	1,446	325,036	2,116	1,294	328,447	18,040	96,595
Deferred Tax Liabilities	327	56,276	3,355	59,958	-	334	60,293	(304,236)	(103,180)
Other Liabilities	564,953	1,652,793	59,620	2,277,366	38,612	32,054	2,348,032	16,748	144,182
TOTAL LIABILITIES	10,144,910	47,541,649	1,580,217	59,266,776	201,161	515,080	59,983,016	756,059	8,679,877
NET ASSETS	583,904	2,736,014	225,186	3,545,104	41,073	133,057	3,719,234	(285,257)	390,196
NET ASSETS REPRESENTED BY:									
Share Capital	104,089	289,324	72,904	466,317	31,825	60,564	558,706	10,215	(78,791)
Reserves	116,692	784,696	153	901,542	53,140	16,347	971,029	28,351	205,677
Unappropriated Profit	276,383	1,367,591	159,253	1,803,227	(43,106)	26,549	1,786,670	18,915	353,645
Share Holders' Equity	497,164	2,441,611	232,311	3,171,085	41,859	103,461	3,316,405	57,481	480,531
Surplus/Deficit On Revaluation Of Assets	86,741	294,403	(7,124)	374,019	(787)	29,596	402,829	(342,739)	(90,334)
TOTAL	583,904	2,736,014	225,186	3,545,104	41,073	133,057	3,719,234	(285,257)	390,196
PROFIT AND LOSS STATEMENT									
	PSCB	LPB	FB	CB	DB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	272,015	1,225,681	37,205	1,534,900	8,903	16,435	1,560,238	41,188	
Mark-Up/ Return/Interest Expenses	185,084	740,516	15,858	941,459	731	8,755	950,944	12,908	
Net Mark-Up / Interest Income	86,931	485,164	21,346	593,442	8,172	7,680	609,294	28,281	
Credit loss allowance and write offs - net	(842)	(6,004)	92	(6,754)	734	1,804	(4,217)	(18,817)	
Provisions	87,773	491,168	21,255	600,196	7,438	5,876	613,511	47,098	
Fees, Commission & Brokerage Income	12,450	63,110	1,750	77,310	6,203	633	84,146	17,806	
Dividend Income	1,415	10,636	-	12,051	-	38	12,089	1,732	
Income From Dealing In Foreign currencies	7,883	26,206	4,126	38,215	7	-	38,222	10,490	
Income From Derivatives	-	(764)	-	(764)	-	-	(764)	(1,545)	
Gain/Loss on Securities	(1,144)	53,988	48	52,892	-	99	52,991	34,636	
Net Gain/Loss on De-recognition of Financial Assets	(492)	-	-	(492)	-	-	(492)	(492)	
Other Income	77	1,530	(31)	1,576	561	2,808	4,945	1,523	
Total Non - Markup / Interest Income	20,189	154,706	5,893	180,789	6,771	3,578	191,138	64,150	
Salaries, Allowance etc.	30,408	120,892	1,336	152,636	3,120	3,328	159,085	(113,611)	
Other Expenses	29,057	192,399	1,431	222,886	10,258	2,652	235,797	204,605	
Total Non-Markup/Interest Expenses	59,465	313,291	2,767	375,522	13,379	5,981	394,882	90,994	
Profit before Tax and Extra ordinary Items	48,498	332,584	24,381	405,462	831	3,474	409,767	20,253	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	-	
PROFIT / (LOSS) BEFORE TAXATION	48,498	332,584	24,381	405,462	831	3,474	409,767	20,253	
Less: Taxation	25,419	173,899	10,656	209,975	1,813	1,337	213,125	3,227	
PROFIT / (LOSS) AFTER TAX	23,078	158,685	13,724	195,487	(982)	2,137	196,642	17,026	

** Provisions include general and specific provisions

Table 1.5: Banks' Group-wise Key Variables

Public Sector Commercial Banks

	PKR million				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Total Assets	10,058,428	10,670,145	10,176,731	10,996,527	10,728,814
Investments (net of Provisions)	6,675,424	7,053,774	6,631,658	6,944,360	7,117,970
Advances (net of Provisions)**	2,203,244	2,245,337	2,282,357	2,505,591	2,447,047
Borrowings	2,571,305	1,877,949	2,018,153	2,369,428	2,723,295
Deposits	6,283,621	7,390,204	6,885,926	7,233,354	6,755,309
Liabilities	9,476,755	10,034,243	9,507,423	10,302,427	10,144,910
Paid up Capital	104,089	104,089	104,089	104,089	104,089
Equity	581,674	635,902	669,308	694,100	583,904
Profit before tax	53,971	107,414	182,186	226,375	48,498
Profit after tax	25,065	50,473	84,784	105,391	23,078
Provisioning Charges (ytd)	7,798	10,126	2,484	5,227	(842)
Non-Performing Loans	324,060	373,212	320,561	356,605	312,961
Provisions Held Against NPLs	375,460	361,194	363,296	356,778	356,770
Non-Performing Loans (net)	(51,400)	12,019	(42,735)	(172)	(43,809)

Local Private Banks

	PKR million				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Total Assets	42,239,845	46,573,668	46,301,011	49,759,588	50,277,662
Investments (net of Provisions)	25,066,812	29,169,141	28,804,176	30,672,891	31,312,466
Advances (net of Provisions)**	10,691,540	10,410,595	10,400,717	11,786,482	11,569,929
Borrowings	11,460,380	12,194,384	11,666,272	12,446,477	13,147,724
Deposits	25,963,971	29,083,503	29,359,593	31,438,767	31,852,406
Liabilities	39,808,803	43,873,442	43,526,653	46,806,943	47,541,649
Paid up Capital	400,306	315,509	315,567	310,461	289,324
Equity	2,431,042	2,700,225	2,774,358	2,952,645	2,736,014
Profit before tax	299,003	628,194	928,065	1,204,439	332,584
Profit after tax	134,966	282,830	423,390	544,284	158,685
Provisioning Charges (ytd)	6,313	(440)	(10,434)	(12,396)	(6,004)
Non-Performing Loans	662,989	662,108	606,509	585,688	574,130
Provisions Held Against NPLs	733,891	739,175	681,374	663,456	646,853
Non-Performing Loans (net)	(70,902)	(77,067)	(74,866)	(77,768)	(72,723)

Foreign Banks

	PKR million				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Total Assets	1,740,387	1,833,090	1,750,316	1,853,749	1,805,404
Investments (net of Provisions)	1,021,778	997,042	1,043,493	1,098,792	1,094,486
Advances (net of Provisions)**	146,635	434,093	415,339	425,033	427,104
Borrowings	555,131	651,263	567,654	649,930	648,061
Deposits	878,437	888,424	903,080	915,521	864,266
Liabilities	1,533,208	1,612,612	1,543,297	1,629,680	1,580,217
Paid up Capital	72,539	74,228	73,666	73,378	72,904
Equity	207,179	220,478	207,018	224,068	225,186
Profit before tax	31,117	54,314	79,805	105,583	24,381
Profit after tax	16,890	25,707	39,523	52,918	13,724
Provisioning Charges (ytd)	(58)	(515)	3	(17)	92
Non-Performing Loans	395	397	393	391	390
Provisions Held Against NPLs	1,906	1,393	1,905	1,162	1,498
Non-Performing Loans (net)	(1,511)	(996)	(1,511)	(771)	(1,109)

Table 1.5: Banks' Group-wise Key Variables (Continued)

Digital Banks

	Mar-25	Jun-25	Sep-25	Dec-25	PKR million Mar-26
Total Assets					242,234
Investments (net of Provisions)					159,340
Advances (net of Provisions)**					27,124
Borrowings					2,136
Deposits					158,182
Liabilities					201,161
Paid up Capital					31,825
Equity					41,073
Profit before tax					831
Profit after tax					(982)
Provisioning Charges (ytd)					734
Non-Performing Loans					871
Provisions Held Against NPLs					1,640
Non-Performing Loans (net)					(769)

Specialized Banks

	Mar-25	Jun-25	Sep-25	Dec-25	PKR million Mar-26
Total Assets	593,516	495,452	542,385	621,585	648,136
Investments (net of Provisions)	388,318	271,817	293,805	349,777	415,885
Advances (net of Provisions)**	120,861	127,546	131,117	140,213	136,113
Borrowings	384,562	290,647	323,807	382,813	418,642
Deposits	66,406	60,821	58,925	70,944	62,290
Liabilities	484,374	382,279	414,518	487,907	515,080
Paid up Capital	60,564	60,564	60,564	60,564	60,564
Equity	109,142	113,173	127,867	133,678	133,057
Profit before tax	5,423	13,447	17,082	28,596	3,474
Profit after tax	2,695	6,238	8,101	12,980	2,137
Provisioning Charges (ytd)	547	(632)	1,180	(2,341)	1,804
Non-Performing Loans	25,295	19,657	20,307	21,638	23,344
Provisions Held Against NPLs	20,195	18,992	20,757	17,227	18,831
Non-Performing Loans (net)	5,100	666	(450)	4,411	4,513

** Provisions include general and specific provisions.

Table 1.6: Concentration in the Banking System

March 31, 2026 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-27 Banks	FBs	SBs	Industry
Asset							
Share of Total Assets	56.6	24.8	13.2	1.6	2.8	1.0	100
Share of Total Investments	62.3	22.7	9.9	1.3	2.7	1.0	100
<i>of which investment in Government Securities</i>	96.6	96.1	96.9	99.0	100.0	98.3	96.7
Advances							
Advances: public	57.9	19.0	12.3	0.6	10.2	0.0	100.0
Advances: private	43.5	30.2	22.4	2.1	0.4	1.3	100.0
Sectoral Distribution of Loans							
Corporate Sector	47.4	27.6	22.6	1.9	0.5	0.0	100.0
SMEs	38.3	40.2	19.9	1.6	0.0	0.0	100.0
Agriculture	33.8	34.3	9.0	0.2	0.0	22.8	100.0
Consumer Finance	43.0	29.9	22.2	4.8	0.0	0.0	100.0
Commodity Financing	57.0	27.1	15.8	0.1	0.0	0.0	100.0
Staff Loans	58.8	23.6	15.0	2.0	0.1	0.5	100.0
Others	45.3	5.6	0.0	0.0	49.0	0.0	100.0
Total	46.9	27.6	20.0	1.8	2.7	1.0	100.0
NPLs / Gross Loans	6.4	4.9	5.5	14.6	0.1	15.1	5.8
Net NPLs / Capital	-5.6	-1.9	0.2	1.5	-0.5	4.0	-3.0
Liabilities							
Share of Total Deposits	51.8	28.2	16.0	1.7	2.2	0.2	100.0
Customer Fixed Deposits	49.4	28.1	16.3	1.6	4.0	0.5	100.0
Customer CASA	52.0	29.2	15.1	1.7	1.9	0.1	100.0
Customer Deposits others	41.8	35.2	20.3	1.7	1.0	0.1	100.0
Financial Institutions Remunerative Deposits	54.2	14.6	28.6	2.4	0.1	0.0	100.0
Financial Institutions Non-Remunerative Deposits	65.7	11.8	17.9	0.2	4.4	0.0	100.0
Capital Adequacy							
Capital/RWA (Capital Adequacy Ratio)	18.8	16.6	15.8	20.3	45.6	39.3	18.6
Tier 1 Capital / RWA	16.3	13.7	14.1	18.7	45.5	36.1	16.2
Capital / Total Assets	5.0	6.1	6.7	8.1	12.8	17.2	5.9
Share of Risk Weighted Assets	47.8	28.8	17.5	2.0	2.5	1.4	100.0
Earning & Profitability							
Profit/Loss (Before Tax)	57.4	21.8	13.7	0.4	5.9	0.8	100.0
Net Interest Income / Gross Income	77.0	76.6	75.6	60.2	78.4	68.2	76.1
Non-Interest Expense / Gross Income	41.3	54.0	65.7	99.2	10.2	53.1	49.3
Provision Expense to Gross Income	0.4	0.5	-5.1	-6.8	0.3	16.0	-0.5
Liquidity							
Liquid Assets / Total Assets	72.9	63.3	53.4	60.0	75.1	67.4	67.7
Liquid Assets / Total Deposits	127.7	89.3	70.7	90.0	156.9	700.8	108.7
Advances to deposits ratio	32.9	36.5	46.6	35.2	49.4	218.5	36.8

Deposits:

Table 1.7a: Total Deposits by Category & Currency

	PKR billion				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
DEPOSITS	33,192	37,423	37,208	39,659	39,692
Customers	31,989	34,975	34,993	36,751	37,346
Fixed Deposits	5,191	5,527	5,819	6,438	6,115
Saving Deposits	13,039	13,629	13,817	14,285	14,313
Current Account	12,449	15,157	14,906	15,581	16,381
Remunerative					
Non-remunerative					
Others	1,310	662	450	446	538
Financial Institutions	1,204	2,448	2,215	2,908	2,346
Remunerative Deposits	912	1,626	1,530	2,168	1,651
Non-remunerative Deposits	292	822	685	740	696
Break up of Deposits Currency Wise	33,192	37,423	37,208	39,659	39,692
Local Currency Deposits	29,366	33,289	32,837	35,124	35,177
Foreign Currency Deposits	3,826	4,134	4,370	4,535	4,515

Table 1.7b: Domestic Deposits by Category & Currency

	PKR billion				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
DEPOSITS	31,627	35,623	35,211	37,452	37,494
Customers	30,483	33,237	33,059	34,607	35,227
Fixed Deposits	4,608	4,943	5,197	5,812	5,507
Saving Deposits	12,934	13,530	13,716	14,165	14,185
Current Accounts	11,651	14,117	13,710	14,202	15,018
Remunerative					
Non-remunerative					
Others	1,291	647	436	428	517
Financial Institutions	1,144	2,386	2,152	2,845	2,266
Remunerative Deposits	861	1,572	1,478	2,119	1,588
Non-remunerative Deposits	283	814	674	727	678
Break up of Deposits Currency Wise	31,627	35,623	35,211	37,452	37,494
Local Currency Deposits	29,366	33,289	32,837	35,124	35,177
Foreign Currency Deposits	2,261	2,334	2,374	2,328	2,316

Asset Quality:**Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	PKR million				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Advances (Gross)	14,293,732	14,338,324	14,296,863	15,895,941	15,632,909
NPLs	1,012,739	1,055,374	947,770	964,322	911,696
Provisions (General+Specific)	1,131,452	1,120,754	1,067,332	1,038,622	1,025,592
Advances (net)	13,162,280	13,217,570	13,229,531	14,857,319	14,607,317
Net NPLs	(118,712)	(65,379)	(119,562)	(74,300)	(113,896)

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
OAEM	15,113	13,648	10,790	25,233	17,211
Sub Standard	57,609	114,546	54,706	106,797	57,856
Doubtful	59,344	52,268	53,702	47,352	49,221
Loss	880,673	874,912	828,572	784,940	787,409
Total	1,012,739	1,055,374	947,770	964,322	911,696

Category-wise Break up of Provisions against NPLs (specific)

	PKR million				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
OAEM	5,758	4,821	5,080	7,398	8,272
Sub Standard	33,583	37,231	30,581	87,255	33,034
Doubtful	37,524	33,593	54,768	30,065	29,941
Loss	857,919	844,262	800,066	759,961	769,102
Total	934,784	919,906	890,495	884,679	840,349

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Mar-25			Jun-25			Sep-25			Dec-25			Mar-26		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Corporate Sector	10,302,017	755,420	7.3	9,893,881	741,793	7.5	9,752,531	711,304	7.3	10,896,483	672,208	6.2	10,651,950	656,077	6.2
Fixed Investments	4,270,273	365,523	8.6	4,322,751	350,160	8.1	4,178,386	346,507	8.3	4,857,278	338,079	7.0	4,904,324	341,869	7.0
Working Capital	3,893,978	282,503	7.3	3,377,229	286,958	8.5	3,501,685	265,641	7.6	3,744,310	230,703	6.2	3,375,102	219,886	6.5
Trade Finance	2,137,766	107,394	5.0	2,193,901	104,675	4.8	2,072,460	99,155	4.8	2,294,894	103,426	4.5	2,372,523	94,322	4.0
SMEs Sector	614,842	117,642	19.1	711,668	115,939	16.3	693,052	89,438	12.9	902,935	113,049	12.5	901,331	113,628	12.6
Fixed Investments	263,485	44,291	16.8	319,366	44,916	14.1	339,004	25,527	7.5	411,970	26,852	6.5	438,902	28,211	6.4
Working Capital	307,906	48,188	15.7	344,221	55,689	16.2	320,645	56,382	17.6	446,816	78,347	17.5	415,142	77,574	18.7
Trade Finance	43,451	25,163	57.9	48,081	15,334	31.9	33,404	7,528	22.5	44,149	7,851	17.8	47,287	7,843	16.6
Agriculture Sector	578,027	55,478	9.6	735,524	101,549	13.8	633,976	49,567	7.8	673,606	102,777	15.3	671,474	59,921	8.9
Consumer sector	871,314	43,008	4.9	912,150	43,049	4.7	988,119	46,059	4.7	1,031,707	44,409	4.3	1,068,954	45,010	4.2
<i>i. Credit cards</i>	140,384	2,411	1.7	156,496	2,875	1.8	171,993	3,286	1.9	182,412	3,445	1.9	188,148	3,801	2.0
<i>ii. Auto loans</i>	262,918	4,582	1.7	275,168	4,686	1.7	296,891	4,552	1.5	308,914	4,048	1.3	337,827	4,187	1.2
<i>iii. Consumer durable</i>	2,189	83	3.8	2,484	158	6.3	2,674	89	3.3	2,732	80	2.9	2,852	83	2.9
<i>iv. Mortgage loans</i>	201,141	15,004	7.5	212,451	15,379	7.2	217,858	15,057	6.9	225,155	14,632	6.5	232,467	14,837	6.4
<i>v. Other personal loans</i>	264,683	20,928	7.9	265,551	19,951	7.5	298,703	23,075	7.7	312,495	22,205	7.1	307,660	22,102	7.2
Commodity financing	1,234,813	10,887	0.9	1,038,484	18,916	1.8	1,204,340	23,858	2.0	1,311,620	9,296	0.7	1,252,170	14,417	1.2
<i>Cotton</i>	88,072	5,345	6.1	86,106	5,803	6.7	90,908	10,612	11.7	130,686	5,068	3.9	94,442	5,393	5.7
<i>Rice</i>	15,693	2,063	13.1	15,154	2,402	15.9	12,466	2,240	18.0	39,631	1,238	3.1	34,545	1,324	3.8
<i>Sugar</i>	263,046	2,695	1.0	211,754	5,891	2.8	200,729	5,789	2.9	226,850	1,183	0.5	278,058	4,945	1.8
<i>Wheat</i>	686,893	94	0.0	645,023	1,058	0.2	792,178	1,718	0.2	875,306	1,365	0.2	795,097	2,316	0.3
<i>Others</i>	181,110	691	0.4	80,447	3,762	4.7	108,060	3,498	3.2	39,147	442	1.1	50,028	439	0.9
Staff Loans	283,174	3,328	1.2	296,394	3,892	1.3	306,594	4,553	1.5	315,322	4,798	1.5	321,064	4,725	1.5
Others	409,545	26,976	6.6	750,222	30,237	4.0	718,251	22,991	3.2	764,269	17,784	2.3	765,967	17,918	2.3
Total	14,293,732	1,012,739	7.1	14,338,324	1,055,374	7.4	14,296,863	947,770	6.6	15,895,941	964,322	6.1	15,632,909	911,696	5.8

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

Amount in PKR million, ratio in percent

	Mar-25			Jun-25			Sep-25			Dec-25			Mar-26		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	1,228,381	59,754	4.9	1,465,952	107,331	7.3	1,526,388	55,469	3.6	1,686,739	111,277	6.6	1,594,781	67,802	4.3
Automobile/Transportation	132,058	27,316	20.7	137,845	28,052	20.4	150,784	21,760	14.4	216,332	21,772	10.1	178,445	19,352	10.8
Cement	216,343	10,309	4.8	208,826	10,746	5.1	197,729	9,566	4.8	220,577	10,352	4.7	268,719	9,872	3.7
Chemical & Pharmaceuticals	536,038	17,776	3.3	517,389	19,140	3.7	545,186	15,057	2.8	677,851	13,087	1.9	624,204	12,924	2.1
Electronics	200,056	25,575	12.8	187,371	26,347	14.1	165,129	18,391	11.1	202,526	18,318	9.0	201,566	17,214	8.5
Financial	1,120,761	8,505	0.8	933,315	11,176	1.2	888,239	9,557	1.1	869,189	7,362	0.8	704,941	6,833	1.0
Individuals	1,077,682	64,880	6.0	1,130,757	69,013	6.1	1,183,548	73,796	6.2	1,202,826	62,502	5.2	1,236,079	66,892	5.4
Insurance	2,732	62	2.3	4,163	62	1.5	4,664	62	1.3	4,081	62	1.5	3,841	62	1.6
Others	5,179,083	489,856	9.5	5,572,143	488,257	8.8	5,503,556	452,282	8.2	6,107,247	446,000	7.3	5,949,080	438,047	7.4
Production/Transmission of Energy	1,658,799	67,044	4.0	1,481,339	66,006	4.5	1,469,416	64,379	4.4	1,789,424	61,697	3.4	1,799,090	57,512	3.2
Shoes & Leather garments	45,441	3,057	6.7	41,535	2,979	7.2	42,062	2,978	7.1	44,829	2,789	6.2	45,689	2,716	5.9
Sugar	563,038	54,083	9.6	406,532	50,998	12.5	281,402	49,720	17.7	392,510	44,205	11.3	672,969	41,425	6.2
Textile	2,333,319	184,523	7.9	2,251,158	175,266	7.8	2,338,760	174,754	7.5	2,481,810	164,898	6.6	2,353,504	171,044	7.3
Total	14,293,732	1,012,739	7.1	14,338,324	1,055,374	7.4	14,296,863	947,770	6.6	15,895,941	964,322	6.1	15,632,909	911,696	5.8

Table 1.11: Investments as Per Remaining Maturity

	PKR Billion				
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Up to one month	2,223	1,897	2,038	856	1,730
Over one month up to three months	1,756	2,452	2,351	1,491	2,372
Over three months up to six months	2,246	3,345	1,952	3,945	2,387
Over six months up to one year	3,812	4,391	4,607	5,390	5,099
Over one year up to two years	4,063	3,815	4,119	2,739	2,483
Over two years up to three years	1,911	2,113	5,812	4,535	5,643
Over three years up to five years	9,217	9,490	7,743	7,674	7,642
Over five years up to ten years	7,518	9,483	7,546	11,699	12,193
Over ten years	406	506	604	737	552
Total Investments	33,152	37,492	36,773	39,066	40,100

Soundness & Resilience:**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

Amount in PKR billion, ratio in percent

Items	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	441.1	29.0	844	27.9	1,230	27.2	1,633	27.1	421	27.0
Investments	1,043.7	68.7	2,111	69.9	3,003	66.4	4,204	69.7	1,110	71.1
Deposits, repo and others	34.3	2.3	67	2.2	292	6.5	192	3.2	30	1.9
Total	1,519.0	100.0	3,022	100.0	4,525	100.0	6,028	100.0	1,560	100.0

Table 1.12b: Break-up of Mark-up/Return/Interest Expensed

Amount in PKR billion, ratio in percent

Items	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	494	52.7	974	52.2	1,458	52.4	1,961	52.9	506	53.2
Securities sold under repurchased agreement	350	37.3	716	38.4	1,067	38.4	1,407	38.0	353	37.2
Borrowings	82	8.7	144	7.7	204	7.3	273	7.4	73	7.7
Others	13	1.3	31	1.7	51	1.8	63	1.7	18	1.9
Total	938	100.0	1,866	100.0	2,781	100.0	3,704	100.0	951	100.0

Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)

	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Less than the minimum required level	2	1	1	-	-
Above minimum required level but below 15 percent	1	1	1	4	5
Over 15 percent	28	29	29	28	28
Total	31	31	31	32	33

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs

March 31, 2026 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	DB	SB	All Banks	DFIs
1.1 Common Equity Tier 1								
1.1.1 Fully Paid-up capital/Capital deposited with SBP	652,553	104,089	284,562	72,904	31,639	60,564	553,757	98,796
1.1.2 Balance in Share Premium Account	96,874	2,215	46,432	-	48,226	-	96,874	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(975)	(263)	(712)	-	-	-	(975)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	859,359	114,758	683,264	164	3,489	16,087	817,763	41,597
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	2,003,905	289,095	1,500,038	160,634	(52,520)	26,186	1,923,432	80,472
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet",)	-	-	-	-	-	-	-	-
CET 1 before Regulatory Adjustments	3,611,716	509,893	2,513,584	233,702	30,834	102,837	3,390,851	220,865
1.1.9 Regulatory Adjustments for calculation of CET1	-	-	-	-	-	-	-	-
1.1.10 Goodwill (net of related deferred tax liability)	16,311	69	16,243	-	-	-	16,311	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	63,001	5,612	55,542	40	1,233	262	62,688	313
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	12,797	1,051	11,111	-	-	-	12,162	635
1.1.14 Defined benefit pension fund net assets	23,353	-	20,570	-	-	-	20,570	2,783
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	14,021	3,303	10,718	-	-	-	14,021	-
1.1.16 Cash flow hedge reserve	515	-	515	-	-	-	515	-
1.1.17 Investment in own shares/ CET1 instruments	539	198	341	-	-	-	539	-
1.1.18 transaction	-	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	4,219	818	3,227	115	-	-	4,160	59
Regulatory Adjustments for calculation of Common Equity Tier 1	134,755	11,050	118,266	155	1,233	262	130,966	3,789
1.1.21 CET 1 after Regulatory Adjustments above	3,476,961	498,844	2,395,319	233,546	29,601	102,575	3,259,885	217,076
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	19,645	12,435	6,379	-	-	-	18,814	831
1.1.23 CET1 after Regulatory Adjustment above	3,457,316	486,409	2,388,939	233,546	29,601	102,575	3,241,071	216,245
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	26,768	-	22,575	-	-	-	22,575	4,193
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	28,954	16,178	12,776	-	-	-	28,954	-
1.1.26 CET1 after Regulatory Adjustment above	3,401,594	470,231	2,353,588	233,546	29,601	102,575	3,189,542	212,052
1.1.27 Amount exceeding 15% threshold (significant Investments and DTA)	1,810	417	1,393	-	-	-	1,810	-
1.1.28 CET1 after above adjustment	3,399,784	469,814	2,352,195	233,546	29,601	102,575	3,187,732	212,052
1.1.29 National specific regulatory adjustments applied to CET1 capital	395	-	12	-	-	-	12	384
1.1.30 Investment in TPCs of other banks exceeding the prescribed limit	395	-	12	-	-	-	12	384
1.1.31 Any other deduction specified by SBP	-	-	-	-	-	-	-	-
1.1.32 CET1 after Regulatory Adjustment above	3,399,389	469,814	2,352,184	233,546	29,601	102,575	3,187,720	211,669
1.1.33 Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjustment:	6,168	-	2,028	-	17	-	2,044	4,124
1.1.34 Common Equity Tier 1 (after regulatory adjustments)	3,393,221	469,814	2,352,184	231,518	29,585	102,575	3,185,676	207,545
1.2 Additional Tier 1								
1.2.1 Qualifying Additional Tier-1 instruments plus any related share premium	95,851	11,968	83,883	-	-	-	95,851	0
1.2.1.1 of which Classified as equity	13,357	11,968	1,389	-	-	-	13,357	0
1.2.1.2 of which Classified as liabilities	82,494	-	82,494	-	-	-	82,494	0
1.2.2 Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-	-
1.2.3 AT1 before Regulatory Adjustments	95,851	11,968	83,883	-	-	-	95,851	0
1.2.4 Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-	-
1.2.5 Investment in mutual funds exceeding the prescribed limit	0	-	-	-	-	-	-	0
1.2.6 Investment in own AT1 capital instruments	0	-	-	-	-	-	-	0
1.2.7 Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	2,958	-	2,958	-	-	-	2,958	0
1.2.8 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	2,530	-	-	-	-	-	-	2,530
1.2.9 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,583	-	5,583	-	-	-	5,583	-
1.2.10 Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	-	-	-	-	-	-	-	-
1.2.11 Adjustment to AT1 due to insufficient Tier 2 to cover deductions	3,638	-	-	2,028	17	-	2,044	1,593
Regulatory Adjustments for calculation of Additional Tier 1 Capital	14,709	-	8,541	2,028	17	-	10,585	4,124
1.2.12 Amount of Regulatory Adjustment applied to AT1 capital	8,541	-	8,541	-	-	-	8,541	0
1.2.13 Additional Tier 1 (after regulatory adjustments)	87,310	11,968	75,342	-	-	-	87,310	-
1.2.14 Additional Tier 1 capital recognized for capital adequacy	87,310	11,968	75,342	-	-	-	87,310	-
1.2.15 Tier 1 Capital	3,480,531	481,781	2,427,526	231,518	29,585	102,575	3,272,986	207,545
1.2.16 Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	3,480,531	481,781	2,427,526	231,518	29,585	102,575	3,272,986	207,545

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

March 31, 2026 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	DB	SB	All Banks	DFIs
2 Tier 2 Capital	-	-	-	-	-	-	-	-
2.1 Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	47,961	16,273	31,688	-	-	-	47,961	-
2.2 Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3	3,995	-	3,995	-	-	-	3,995	-
2.3 Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")	-	-	-	-	-	-	-	-
2.3.1 of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-	-
2.4 General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	117,751	19,335	93,892	521	341	1,941	116,031	1,720
2.5 Revaluation Reserves (net of taxes)**	346,649	84,027	235,266	(2,213)	(313)	21,900	338,668	7,981
2.5.1 Pertaining to Fixed Assets	281,963	52,578	206,677	-	-	18,483	277,738	4,225
2.5.2 Unrealized Gains/Losses on AFS	64,685	31,449	28,590	(2,213)	(313)	3,417	60,929	3,756
2.6 Foreign Exchange Translation Reserves	-	-	-	-	-	-	-	-
2.7 Undisclosed/Other Reserves (if any)	172	-	-	-	-	-	-	172
2.8 T2 before regulatory adjustments	516,527	119,635	364,842	(1,692)	28	23,842	506,654	9,873
2.9 Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-	-
2.10 Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	-	-	-	-	-	-	-	-
2.11 Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	-	-	-	-	-	-	-	-
2.12 Investment in own Tier 2 capital instrument	-	-	-	-	-	-	-	-
2.13 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	4,094	-	1,069	-	-	-	1,069	3,026
2.14 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,198	-	5,198	-	-	-	5,198	-
Sum regulatory adjustment for calculation of Tier-2 capital	9,293	-	6,267	-	-	-	6,267	3,026
2.15 Amount of Regulatory Adjustment applied to T2 capital	5,655	-	6,267	(2,028)	(17)	-	4,223	1,432
2.16 Tier 2 Capital (after regulatory adjustments)	510,872	119,635	358,575	335	45	23,842	502,432	8,441
2.17 Tier 2 Capital recognized for capital adequacy	495,162	119,635	357,656	335	45	9,051	486,722	8,441
2.18 Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-	-
2.19 Total Tier 2 admissible for capital adequacy	495,162	119,635	357,656	335	45	9,051	486,722	8,441
TOTAL CAPITAL	3,991,403	601,416	2,786,101	231,854	29,630	126,417	3,775,417	215,986
3 Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)	3,975,693	601,416	2,785,182	231,854	29,630	111,626	3,759,708	215,986
4 Total Risk Weighted Assets	20,577,697	3,184,806	16,088,899	508,591	108,012	283,955	20,174,264	403,433
4.1 Total Credit Risk Weighted Assets	13,558,907	1,994,322	10,876,674	216,282	31,444	196,799	13,315,521	243,387
4.2 Total Market Risk Weighted Assets	2,251,303	545,419	1,535,772	79,359	4,453	27,290	2,192,293	59,009
4.3 Total Operational Risk Weighted Assets	4,767,487	645,066	3,676,453	212,950	72,115	59,866	4,666,450	101,037
5 Capital Adequacy Ratios								
5.1 CET1 to total RWA	16.5%	14.8%	14.6%	45.5%	27.4%	36.1%	15.8%	51.4%
5.2 Tier-1 capital to total RWA	16.9%	15.1%	15.1%	45.5%	27.4%	36.1%	16.2%	51.4%
5.3 Total capital to total RWA	19.3%	18.9%	17.3%	45.6%	27.4%	39.3%	18.6%	53.5%

Table 1.15: Stress Testing Results of the Banking System

March 31, 2026 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			0	0	0	29
Credit Shocks		Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	0	0	2	27
C-2	Default of top 3 private sector borrowers/Groups (fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	0	0	3	26
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	0	0	4	25
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	0	0	0	29
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	0	0	0	29
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	0	0	2	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	0	0	0	29
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	0	0	0	29
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	0	0	0	29
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	0	0	1	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		5.8%	58.3%	52.5%
			Number of Banks with CAR			
Market Shocks			< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	0	0	2	27
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase	Historical	0	0	1	28
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	0	0	0	29
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	0	0	1	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	0	0	0	29
ER-2	Depreciation of Pak Rupee exchange rate by 25.29% equivalent to the quarterly high depreciation of rupee against dollar.	Historical	0	0	0	29
ER-3	Appreciation of Pak Rupee exchange rate by 7.06% equivalent to the quarterly high level of appreciation of rupee against dollar.	Historical	0	0	0	29
EQ-1	Fall in general equity prices equivalent to maximum decline in the index.	Historical	0	0	0	29
EQ-2	Fall in general equity prices by 50%.	Hypothetical	0	0	0	29
Liquidity Shocks			No. of Banks with no liquidity after			
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		3 Days	4 Days	5 Days
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		1	1	2
			Number of Banks with			
			LCR<1			
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government and Marketable Securities	Hypothetical		0		

*Excluding PPCBL and Digital Banks

Table 1.16: List of Banks

Sep-25	Dec-25	Mar-26
A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)	A. Public Sector Com. Banks (5)
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
B. Local Private Banks (21)	B. Local Private Banks (21)	B. Local Private Banks (19)
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Easypaisa Bank Limited	Easypaisa Bank Limited	Faysal Bank Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Habib Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Metropolitan Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	JS Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	MCB Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Islamic Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	Meezan Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	SAMBA Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	Soneri Bank Ltd
Soneri Bank Ltd	Soneri Bank Ltd	Standard Chartered Bank (Pakistan) Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Bank Makramah Ltd. (formerly Summit Bank Ltd.)
Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)	United Bank Ltd.
United Bank Ltd.	United Bank Ltd.	
Mashreq Bank Pakistan Limited	Mashreq Bank Pakistan Limited	
		C. Foreign Banks (4)
		Citibank N.A.
		Deutsche Bank AG
C. Foreign Banks (4)	C. Foreign Banks (4)	Industrial and Commercial Bank of China Ltd.
Citibank N.A.	Citibank N.A.	Bank of China Limited
Deutsche Bank AG	Deutsche Bank AG	
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	
Bank of China Limited	Bank of China Limited	
		D. Digital Banks (3)
		Easypaisa Bank Limited
		Mashreq Bank Pakistan Limited
		Raqami Islamic Digital Bank Limited
D. Specialized Banks (2)	D. Specialized Banks (2)	E. Specialized Banks (2)
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
All Commercial Banks (30)	All Commercial Banks (30)	All Commercial Banks (28)
Include A + B + C	Include A + B + C	Include A + B + C
All Banks (32)	All Banks (32)	All Banks (33)
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D + E

2. Islamic Banking

Table 2.1: Financial Soundness Indicators of Islamic Banking[^]

	Percent						
	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Trend
Capital							
Total Capital to Total RWA*	19.8	21.0	20.4	20.5	17.5	17.7	
Tier 1 Capital to Total RWA*	16.3	18.2	17.7	17.9	15.4	16.1	
Capital to Total Assets	7.9	7.6	7.5	7.5	7.2	7.1	
Asset Quality							
NPFs to Total Financing	3.5	3.6	3.5	3.4	2.4	2.4	
Provisions to NPFs**	117.7	116.1	118.1	116.9	119.7	125.0	
Net NPFs to Net Financing	-0.6	-0.6	-0.6	-0.6	-0.5	-0.6	
Net NPFs to Capital#	-3.0	-2.8	-2.7	-2.5	-2.7	-3.3	
Earnings							
ROA before Tax	5.1	3.7	3.6	3.4	3.4	3.3	
ROA after Tax	2.8	2.0	1.9	1.8	1.8	1.8	
ROE before Tax	65.6	48.0	47.2	44.8	45.3	47.7	
ROE after Tax	36.0	25.8	25.4	24.0	24.7	26.2	
Net Mark-Up Income to Gross Income	90.2	86.6	87.2	86.2	85.9	84.5	
Operating Expense to Gross Income	35.1	42.4	42.1	45.0	45.5	49.8	
Trading Income to Gross Income#	1.1	1.9	1.3	1.7	1.9	3.3	
Personnel Expenses to Non-interest Expenses#	40.5	38.7	36.2	37.2	37.7	39.8	
Liquidity							
Liquid Assets to Total Assets	47.1	49.5	51.6	54.3	52.2	53.7	
Liquid Assets to Total Deposits	66.0	67.6	66.8	69.8	68.4	69.7	
Liquid Assets/Short term Liabilities#	101.4	111.9	119.4	128.9	117.2	125.0	
Financing to Deposits	51.1	47.8	42.3	41.7	51.2	49.4	
Customer Deposits to Total Financing#	171.5	185.4	202.3	209.0	167.9	178.0	

[^] Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue)

** Provisions include general and specific provisions

Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches

March 31, 2026 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Change	
				QoQ	YoY
ASSETS					
Cash & Balances With Treasury Banks	491,049	301,230	792,279	(187,900)	58,486
Balances With Other Banks	58,826	19,296	78,123	35,072	29,897
Due from Financial Institutions	38,494	98,249	136,744	(177,738)	7,452
Investments - Net	4,098,261	2,982,251	7,080,512	475,274	1,658,229
Financing - Net	3,073,976	2,507,470	5,581,446	(72,628)	1,561,284
Operating Fixed Assets	162,243	66,208	228,451	5,852	49,484
Right-of-Use Assets	43,911	60,679	104,590	6,526	27,022
Intangible Assets	15,495	73	15,568	2,161	4,007
Deferred Tax Assets	29,941	69	30,010	14,046	16,182
Other Assets	367,437	243,553	610,990	91,406	(263,206)
TOTAL ASSETS	8,379,634	6,279,079	14,658,712	192,069	3,148,837
LIABILITIES					
Bills Payable	108,337	40,868	149,204	(36,346)	36,008
Due to Financial Institution	916,950	345,566	1,262,516	(87,702)	(119,716)
Deposits And Other Accounts	6,407,288	4,891,443	11,298,731	261,655	2,880,152
Sub-ordinated Loans	30,234	-	30,234	-	(4,000)
Liabilities Against Assets Subject To Finance Lease	73,054	72,776	145,830	8,452	62,683
Deferred Tax Liabilities	-	1,939	1,939	(10,310)	(13,286)
Other Liabilities	303,641	459,228	762,869	54,422	177,929
TOTAL LIABILITIES	7,839,504	5,811,818	13,651,322	190,170	3,019,770
NET ASSETS	540,129	467,261	1,007,390	1,899	129,067
NET ASSETS REPRESENTED BY: -					
Share Capital	93,793	64,402	158,195	13,400	7,833
Reserves	103,989	18	104,007	5,444	15,803
Unappropriated Profit	325,889	409,569	735,458	28,515	147,029
Share Holders' Equity	523,671	473,989	997,661	47,359	170,665
Surplus/Deficit On Revaluation Of Assets	16,458	(6,729)	9,729	(45,460)	(41,598)
TOTAL	540,129	467,261	1,007,390	1,899	129,067
PROFIT AND LOSS STATEMENT					
	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Change	
				YoY	
Mark-Up Income	242,023	143,270	385,293	87,761	
Mark-Up Expenses	118,882	62,842	181,725	40,570	
Net Mark-Up Income	123,141	80,428	203,569	47,191	
Credit Loss Allowance & Write-offs - Net	(3,379)	4,207	828	2,132	
Net Mark-Up Income After Credit Loss Allowance and Write-offs	126,520	76,221	202,740	45,059	
Fees, Commission & Brokerage Income	15,337	5,054	20,391	5,963	
Dividend Income	1,525	6	1,531	743	
Income From Dealing In Foreign Currencies	5,753	819	6,572	1,842	
Income From Derivatives	-	-	-	-	
Gain/Loss on Securities	7,711	169	7,880	4,477	
Net Gain/Loss on Derecognition of Financial Assets	-	-	-	-	
Other Income	717	274	991	228	
Total Non - Markup Income	31,044	6,321	37,365	13,253	
Total Income	157,563	82,542	240,105	58,312	
Salaries, Allowance etc.	33,501	14,262	47,763	(21,384)	
Other Expenses	48,059	24,201	72,261	64,811	
Total Non-Markup Expenses	81,560	38,464	120,024	43,427	
Profit before Tax and Extra ordinary Items	76,003	44,078	120,081	14,885	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	76,003	44,078	120,081	14,885	
Less: Taxation	40,131	14,079	54,211	5,492	
PROFIT/ (LOSS) AFTER TAX	35,871	29,999	65,871	9,393	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

**Provisions include general and specific provisions

Table 2.3: List of Islamic Banking Institutions

As of September 30, 2025	As of December 31, 2025	As of March 31, 2026
Islamic Banks	Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 Faysal Bank	4 Faysal Bank	4 Faysal Bank
5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
6 Meezan Bank Ltd	6 Meezan Bank Ltd	6 Meezan Bank Ltd
		7 Raqami Islamic Digital Bank
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Habib Bank Ltd	5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 National Bank of Pakistan	7 National Bank of Pakistan	7 National Bank of Pakistan
8 Sindh Bank Ltd	8 Sindh Bank Ltd	8 Sindh Bank Ltd
9 Soneri Bank Ltd	9 Soneri Bank Ltd	9 Soneri Bank Ltd
10 Standard Chartered Bank	10 Standard Chartered Bank	10 Standard Chartered Bank
11 Summit Bank Ltd.	11 Bank Makramah Ltd. (formerly Summit Bank Ltd.)	11 Bank Makramah Ltd. (formerly Summit Bank Ltd.)
12 The Bank of Khyber	12 The Bank of Khyber	12 The Bank of Khyber
13 The Bank of Punjab	13 The Bank of Punjab	13 The Bank of Punjab
14 United Bank Ltd.	14 United Bank Ltd.	14 United Bank Ltd.
15 Zarai Taraqiati Bank Ltd.	15 Zarai Taraqiati Bank Ltd.	15 Zarai Taraqiati Bank Ltd.
	16 Mashreq Bank Pakistan Limited	16 Mashreq Bank Pakistan Limited
Grand Total 21 (6+15)	Grand Total 22 (6+16)	Grand Total 23 (7+16)

3. Development Finance Institutions

Table 3.1: Financial Soundness Indicators of DFIs

	Percent							
	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Trend
Capital								
Total Capital to Total RWA	50.8	52.5	56.3	58.1	59.5	56.7	53.5	
Tier 1 Capital to Total RWA	46.9	50.5	54.2	54.2	55.8	52.5	51.4	
Capital to Total Assets	5.9	8.7	11.3	13.3	14.8	16.2	15.5	
Asset Quality								
NPLs to Total Loans	8.7	8.0	8.2	7.3	6.9	6.3	6.3	
Provisions to NPLs**	99.2	104.1	103.0	105.4	107.7	110.6	109.9	
Net NPLs to Net Loans	0.1	-0.4	-0.3	-0.4	-0.6	-0.7	-0.7	
Net NPLs to Capital	0.1	-0.4	-0.3	-0.5	-0.6	-0.8	-0.7	
Investment in Equities to Capital#	0.9	0.5	0.4	0.6	0.7	-1.0	-1.5	
Earnings								
ROA before Tax	1.0	1.6	3.2	3.2	3.3	3.2	3.0	
ROA after Tax	0.7	1.2	2.3	2.3	2.3	2.3	2.0	
ROE before Tax	15.2	23.1	29.7	27.0	25.7	23.9	17.5	
ROE after Tax	11.5	17.1	21.5	18.9	17.9	16.8	11.9	
Net Interest Income to Gross Income	27.6	52.7	80.7	70.3	68.1	66.8	61.5	
Operating Expense to Gross Income	27.1	20.6	16.1	17.2	17.7	18.7	22.3	
Trading Income to Gross Income#	12.2	6.2	-6.4	-1.5	3.2	3.4	3.8	
Personnel Expenses to Non-interest Expenses#	56.5	53.8	59.4	59.0	57.8	59.2	60.4	
Liquidity								
Liquid Assets/Total Assets	84.0	82.9	77.9	76.2	74.4	72.4	72.9	
Liquid Assets/Total Deposits	4,079.1	2,091.0	2,137.7	1,929.3	1,605.6	1,243.3	1,519.2	
Liquid Assets/Short term Liabilities^#	99.3	110.1	96.1	96.3	95.4	95.1	94.7	
Advances/Deposits	375.1	243.6	337.7	370.2	332.7	298.8	357.1	
Customer Deposits to Total Loans#	22.9	29.9	19.8	17.8	20.6	16.1	19.9	

New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^ Based on un-audited quarterly numbers only.

** Provisions include general and specific provisions

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million							
Financial Position	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Change	
						QoQ	YoY
ASSETS							
Cash & Balances With Treasury Banks	3,478	8,077	8,767	9,685	9,298	(387)	5,819
Balances With Other Banks	6,993	2,398	7,991	18,724	11,630	(7,094)	4,637
Lending To Financial Institutions	4,326	832	9,422	6,192	13,158	6,966	8,833
Investments - Net	1,267,241	1,184,670	1,089,917	1,012,980	1,045,591	32,612	(221,649)
Advances - Net**	194,281	217,591	218,370	235,300	239,345	4,046	45,064
Operating Fixed Assets	9,962	9,867	9,708	9,624	10,049	425	87
Right-of-Use of Assets	976	1,073	1,002	942	1,055	112	79
Intangible Assets	269	292	334	362	333	(30)	64
Deferred Tax Assets	5,241	3,404	2,270	1,390	2,720	1,329	(2,521)
Other Assets	86,090	59,843	69,428	56,890	63,247	6,358	(22,842)
TOTAL ASSETS	1,578,856	1,488,047	1,417,209	1,352,089	1,396,426	44,337	(182,429)
LIABILITIES							
Bills Payable	-	-	-	-	-	-	-
Borrowings From Financial Institution	1,257,212	1,164,768	1,088,260	1,002,988	1,064,871	61,883	(192,341)
Deposits And Other Accounts	57,525	58,772	65,645	78,743	67,031	(11,712)	9,506
Sub-ordinated Loans	3,010	2,847	2,811	2,785	2,785	-	(225)
Liabilities Against Assets Subject To Finance Lease	993	1,033	978	919	1,118	199	125
Deferred Tax Liabilities	790	1,532	2,319	3,434	2,166	(1,268)	1,376
Other Liabilities	62,187	45,039	34,376	28,882	29,351	469	(32,836)
TOTAL LIABILITIES	1,381,717	1,273,991	1,194,389	1,117,750	1,167,322	49,572	(214,395)
NET ASSETS	197,138	214,056	222,820	234,339	229,104	(5,235)	31,966
NET ASSETS REPRESENTED BY: -							
Share Capital	97,796	98,797	98,797	98,797	98,797	-	1,001
Reserves	36,064	38,033	38,703	39,151	40,867	1,716	4,803
Unappropriated Profit	56,731	63,171	71,714	79,506	81,288	1,782	24,557
Share Holders' Equity	190,591	200,001	209,214	217,454	220,952	3,497	30,361
Surplus/Deficit On Revaluation Of Assets	6,547	14,055	13,606	16,885	8,152	(8,732)	1,605
TOTAL	197,138	214,056	222,820	234,339	229,104	(5,235)	31,966
OPERATING POSITION							
	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Change YoY	
Mark-Up/ Return/Interest Earned	57,862	100,673	142,264	180,100	36,766	(21,096)	
Mark-Up/ Return/Interest Expenses	43,777	77,486	109,484	138,729	28,642	(15,134)	
Net Mark-Up / Interest Income	14,085	23,187	32,780	41,371	8,123	(5,962)	
Provisions & Bad Debts Written Off Directly/(Reversals)	232	186	(163)	(292)	124	(108)	
Net Mark-Up / Interest Income After Provisions	13,853	23,001	32,943	41,663	7,999	(5,854)	
Fees, Commission & Brokerage Income	141	425	620	865	257	116	
Dividend Income	4,374	8,602	12,501	17,125	4,572	198	
Income From Dealing In Foreign Currencies	31	94	50	28	(19)	(50)	
Income From Derivatives	-	-	-	-	-	-	
Gain/Loss on Securities	(1,114)	(493)	1,529	2,098	504	1,618	
Net Gain/Loss on Derecognition of Financial Assets	-	-	-	-	-	-	
Other Income	(58)	1,159	623	458	(222)	(164)	
Total Non - Markup / Interest Income	3,373	9,789	15,322	20,574	5,092	1,719	
Total Income	17,226	32,790	48,265	62,238	13,091	(4,135)	
Salaries, Allowance etc.	2,696	3,353	4,915	6,843	1,779	(917)	
Other Expenses	123	2,333	3,581	4,711	1,167	1,045	
Total Non-Markup/Interest Expenses	2,819	5,686	8,496	11,554	2,946	127	
Profit before Tax and Extra ordinary Items	14,407	27,104	39,770	50,683	10,145	(4,262)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	-	-	
Profit/ (Loss) Before Taxation	14,407	27,104	39,770	50,683	10,145	(4,262)	
Less: Taxation	3,976	8,123	12,051	15,113	3,225	(751)	
Profit/ (Loss) after Taxation	10,431	18,981	27,719	35,571	6,920	(3,511)	

** Provisions include general and specific provisions

Table 3.3: List of Development Finance Institutions

As of September 30, 2025	As of December 31, 2025	As of March 31, 2026
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.
10. EXIM Bank	10. EXIM Bank	10. EXIM Bank

4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

	Percent							
	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26	Trend
Capital*								
Total Capital to Total RWA	2.8	2.6	1.2	(1.6)	(1.8)	(1.2)	(1.7)	
Tier 1 Capital to Total RWA	0.6	0.1	(1.0)	(4.3)	(4.3)	(3.6)	(3.9)	
Capital to Total Assets	1.3	0.9	0.5	(0.6)	(0.8)	(0.5)	(0.7)	
Asset Quality								
NPLs to Total Loans	10.0	9.7	9.3	8.3	8.8	9.1	9.1	
Provisions to NPLs**	83.9	95.3	128.6	131.9	133.1	138.1	135.2	
Net NPLs to Net Loans	1.8	0.5	(3.0)	(3.0)	(3.3)	(4.0)	(3.7)	
Net NPLs to Capital#	69.3	21.4	(239.0)	221.5	206.8	388.2	243.4	
Earnings								
ROA before Tax	(3.0)	(3.0)	(1.0)	(0.1)	(0.2)	(0.2)	2.0	
ROA after Tax	(1.8)	(1.9)	(0.9)	(0.4)	(0.4)	(0.2)	1.3	
ROE before Tax	(76.1)	(77.9)	(31.1)	(1.9)	(8.1)	(7.3)	79.2	
ROE after Tax	(45.0)	(49.6)	(27.1)	(13.4)	(16.6)	(8.2)	50.5	
Net Interest Income to Gross Income	69.5	68.8	71.3	73.1	76.2	76.7	78.9	
Net Interest Margin (NIM)	13.8	13.9	15.5	13.3	14.0	15.6	18.5	
Cost / Income Ratio	95.4	89.8	86.2	87.9	72.0	70.6	71.8	
Admin Expenses to Total Assets	14.2	14.2	14.9	12.8	10.5	11.4	13.4	
Operational Self Sufficiency (OSS)	76.4	75.2	79.5	83.7	84.9	84.7	92.5	
Cost per Borrower (PKR)	15,441	13,956	16,988	16,539	15,718	15,056	17,308	
Liquidity								
Liquid Assets/Total Assets	29.8	43.6	37.9	34.1	29.4	31.7	33.6	
Liquid Assets/Total Deposits	37.7	63.6	48.9	42.8	36.2	39.2	41.9	
Liquid Assets/Short term Liabilities	43.3	61.2	56.2	56.9	49.6	36.7	41.1	
Advances/Deposits	66.3	57.5	54.3	58.5	61.0	56.4	56.7	
Liquid Assets to (Deposits, Borrowings and Bills Payable)	35.0	49.6	43.9	38.0	33.0	35.3	37.9	

* Data on Capital Adequacy is not available prior to Dec-13.

** Provisions include general and specific provisions.

Net NPLs and Regulatory capital of MFBs are both negative at end-June, September and December 2025.

Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs

PKR million

	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Total Assets	1,068,533	985,974	891,407	875,292	1,029,467	1,088,908
Investments (net of provisions)	387,305	265,375	217,047	209,263	250,925	291,863
Advances (net of provisions)	421,227	414,805	414,753	433,778	468,346	495,650
Borrowings	204,233	85,116	88,789	68,709	91,887	89,282
Deposits	732,959	764,587	708,973	711,057	830,477	873,804
Liabilities	1,031,310	957,211	875,513	857,350	1,003,882	1,060,250
Paid up Capital	59,280	65,480	59,373	61,061	63,180	62,344
Equity	37,223	28,764	15,894	17,942	25,586	28,659
Profit Before Tax (ytd)	(25,484)	(2,568)	(253)	(1,525)	(1,829)	5,370
Profit After Tax (ytd)	(16,212)	(2,236)	(1,828)	(3,102)	(2,059)	3,422
Provisioning Charges (ytd)	39,268	8,734	8,941	30,927	48,244	8,713
Non-Performing Loans	44,896	43,630	38,683	42,967	48,973	51,509
Provisions Held Against NPLs	(42,766)	(56,096)	(51,012)	(57,205)	(67,638)	(69,651)
Non-Performing Loans (net)	2,130	(12,466)	(12,329)	(14,238)	(18,665)	(18,141)

Note: Statistics of profits are on year-to-date (ytd) basis.

**Provisions include general and specific provisions

Table 4.3: Growth Rates of Key Variables of MFBs

Percent

Growth Rates	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Total Assets	(7.7)	23.4	(9.6)	13.9	(1.8)	6.2	17.6	(3.7)	5.8	10.4
Investments (net)	(31.5)	54.9	(18.2)	32.1	(3.6)	12.6	19.9	(35.2)	16.3	10.0
Advances (net)	(1.5)	7.6	(0.0)	10.4	4.6	0.2	8.0	11.2	5.8	19.5
Borrowings	(58.3)	89.2	4.3	165.9	(22.6)	42.1	33.7	(55.0)	(2.8)	4.9
Deposits	4.3	19.9	(7.3)	10.8	0.3	8.9	16.8	13.3	5.2	14.3
Liabilities	(7.2)	24.8	(8.5)	15.2	(2.1)	8.5	17.1	(2.7)	5.6	10.8
Paid up Capital	10.5	54.5	(9.3)	16.9	2.8	15.0	3.5	6.6	(1.3)	(4.8)
Equity	(22.7)	(10.7)	(44.7)	(29.8)	12.9	(47.3)	42.6	(31.3)	12.0	(0.4)
Profit Before Tax - increase/(decrease)	89.9	65.6	(90.2)	(98.1)	504.0	(91.5)	19.9	(92.8)	393.7	309.1
Profit After Tax - increase/(decrease)	86.2	54.1	(18.2)	(84.9)	69.7	(70.9)	(33.6)	(87.3)	266.2	253.0
Provisioning Charges (ytd)	(77.8)	82.4	2.4	(29.2)	245.9	38.8	56.0	22.9	(81.9)	(0.2)
Non-Performing Loans	(2.8)	15.9	(11.3)	(11.5)	11.1	(9.1)	14.0	9.1	5.2	18.1
Provisions Held Against NPLs	31.2	99.3	(9.1)	21.0	12.1	44.3	18.2	58.2	3.0	24.2
Non-Performing Loans (net)	(685.1)	(231.4)	(1.1)	(884.9)	15.5	(287.3)	31.1	(976.1)	(2.8)	45.5

Table 4.4: Loan Portfolio Breakdown – MFBs

Loan Portfolio Breakdown - Volume

PKR million

	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Solidarity groups	12,039	7,366	6,993	6,594	6,704
Urban	3,373	1,782	1,698	1,735	1,782
Rural	8,666	5,583	5,295	4,859	4,923
Individual lending	458,861	458,399	483,990	529,389	558,596
Urban	166,394	162,021	164,254	201,549	210,464
Rural	292,468	296,379	319,736	327,840	348,132
Total Loans	470,900	465,765	490,983	535,984	565,301
Urban	169,767	163,803	165,952	203,284	212,245
Rural	301,133	301,962	325,031	332,699	353,055

Loan Portfolio Breakdown - No. of Clients

Number

	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Solidarity groups	180,131	156,065	151,114	166,141	136,912
Urban	34,564	31,173	29,578	39,289	28,309
Rural	145,567	124,892	121,536	126,852	108,603
Individual lending	8,649,237	6,263,692	6,317,313	8,175,548	8,091,491
Urban	6,993,652	4,692,496	4,681,455	6,638,063	6,440,915
Rural	1,655,585	1,571,196	1,635,858	1,537,485	1,650,576
Total No. of Clients	8,829,368	6,419,757	6,468,427	8,341,689	8,228,403
Urban	7,028,216	4,723,669	4,711,033	6,677,352	6,469,224
Rural	1,801,152	1,696,088	1,757,394	1,664,337	1,759,179
Male	6,005,897	4,482,523	4,505,305	5,896,161	5,778,029
Female	2,823,471	1,937,234	1,963,122	2,445,528	2,450,374

Table 4.5: Asset Quality of the MFBs

Selected Indicators of Asset Quality

	PKR million					
	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Advances (Gross)	463,993	470,900	465,765	490,983	535,984	565,301
NPLs	44,896	43,630	38,683	42,967	48,973	51,509
Provisions	(42,766)	(56,096)	(51,012)	(57,205)	(67,638)	(69,651)
Advances (net)	421,227	414,805	414,753	433,778	468,346	495,650
Net NPLs	2,130	(12,466)	(12,329)	(14,238)	(18,665)	(18,141)

Category-wise Break up of Non Performing Loans (NPLs)

	PKR million					
	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
OAEM*	4,466	6,496	41	417	680	187
Substandard	12,272	10,441	8,305	10,288	12,966	13,175
Doubtful	12,278	16,472	10,346	10,558	5,864	10,714
Loss	15,880	10,222	19,991	21,703	29,464	27,434
Total	44,896	43,630	38,683	42,967	48,973	51,509

* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent								
	Sep-25			Dec-25			Mar-26		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	100,495	3,508	3.5	90,431	3,420	3.8	110,276	3,798	3.4
Agriculture	127,138	16,106	12.7	135,239	17,715	13.1	134,234	19,869	14.8
Livestock	154,302	15,970	10.3	153,197	17,682	11.5	165,884	18,359	11.1
Long term Housing finance	46,786	796	1.7	44,751	845	1.9	43,021	930	2.2
Consumer lending	7,482	25	0.3	12,866	544	4.2	3,535	12	0.4
Others	54,781	6,563	12.0	99,499	8,766	8.8	108,351	8,541	7.9
Total	490,983	42,967	8.8	535,984	48,973	9.1	565,301	51,509	9.1

Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned

Amount in Million, share in percent

Items	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	43,507	73.1	78,851	78.4	119,389	80.1	175,084	82.2	53,738	85.0
Investments	13,354	22.4	17,420	17.3	22,540	15.1	29,074	13.7	6,744	10.7
Deposits and others	2,689	4.5	4,320	4.3	7,131	4.8	8,732	4.1	2,749	4.3
Total	59,550	100.0	100,591	100.0	149,059	100.0	212,890	100.0	63,231	100.0

Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed

Amount in Million, share in percent

Items	Mar-25		Jun-25		Sep-25		Dec-25		Mar-26	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	19,723	71.2	38,020	79.0	56,378	82.0	75,136	81.9	21,008	88.1
Borrowings	7,312	26.4	9,069	18.8	11,101	16.2	14,064	15.3	1,979	8.3
Others	681	2.5	1,060	2.2	1,251	1.8	2,512	2.7	846	3.5
Total	27,717	100.0	48,149	100.0	68,730	100.0	91,713	100.0	23,833	100.0

Table 4.8: Composition of Microfinance Banks

As of September 30, 2025		As of December 31, 2025		As of March 31, 2026	
Nation-wide MFBs		Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	7	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	7	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
8	U Microfinance Bank Limited	8	U Microfinance Bank Limited	8	U Microfinance Bank Limited
9	ASA Microfinance Bank (Pakistan) Limited	9	ASA Microfinance Bank (Pakistan) Limited	9	ASA Microfinance Bank (Pakistan) Limited
		10	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)	10	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)
	Province-wide MFBs		Province-wide MFBs	11	Sindh Microfinance Bank Limited
10	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)	11	Sindh Microfinance Bank Limited		
11	Sindh Microfinance Bank Limited				

5. Table 5: Key Variables and FSIs for Other Sectors

	Amount in PKR million, ratio in percent							
	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	
Other financial corporations* (OFCs)								
OFCs' financial assets to total financial assets	15.4	16.0	17.0	15.4	14.5	15.1	14.8	
OFCs' financial assets	9,376,543	9,923,006	10,993,174	9,951,046	10,095,743	10,427,977	10,947,618	
Total financial assets	61,063,281	62,034,804	64,685,861	64,583,222	69,668,099	69,198,419	74,179,066	
OFCs' financial assets to gross domestic product	8.9	8.7	9.7	8.7	8.9	8.0	8.4	
OFCs' financial assets	9,376,543	9,923,006	10,993,174	9,951,046	10,095,743	10,427,977	10,947,618	
Gross domestic product [#]	105,817,000	113,747,718	113,747,718	113,747,718	113,747,718	129,567,000	129,567,000	
Nonfinancial corporations**	Dec-22	Dec-23	Jun-24	Jun-25				
Total debt to equity	205.3	182.9	147.8	137.5				
Total debt	10,502,144	11,346,625	9,767,851	10,068,297				
Equity	5,116,189	6,202,381	6,610,132	7,320,946				
Return on equity	23.7	18.7	15.5	14.1				
Earnings before interest and tax (EBIT)	1,121,056	1,060,200	2,063,905	2,039,570				
Equity (Two period average)	4,723,399	5,659,285	6,406,256.4	6,965,539				
Earnings to interest and principal expenses	279.0	161.8	450.9	542.8				
Earnings before interest and tax (EBIT)	1,121,056	1,060,200	2,063,905	2,039,570				
Debt service payments	401,847	655,288	457,758	375,718				
Market liquidity	Jun-24	Sep-24	Dec-24	Mar-25	Jun-25	Sep-25	Dec-25	Mar-26
Average daily turnover ratio in the government securities market[^]	0.57	0.50	0.91	0.88	1.70	0.67	0.73	0.93

* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, Modarabas companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin. Latest available figures for insurance industry are as of September 2025.

** Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DS's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE". Dec-2023 onwards, S&DS has published this data on FY basis.

[^] The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

[#] Gross domestic product figures revised since June 2013 onwards

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Net loans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest	Personnel Expenses to Non-interest Expenses
Liquidity		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances

Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity
		Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
		Net Mark-Up / Interest Income Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets
		Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing
14	Cost / Income Ratio	Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
		Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses)
		Financial Revenue = Mark-up / Return / Interest Earned (Financial Expenses = Markup / Interest Expense) + Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
Liquidity		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities
		Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances / Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)